



A DUMMY'S GUIDE TO THE PLAN THAT OUR MOSTI MINISTER SAYS CAN CREATE 5 UNICORNS BY 2025

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[MALAYSIAN](#), [EXPLAINERS](#), [STARTUPS](#), [MALAYSIA DIGITAL ECONOMY BLUEPRINT](#)



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In recent news, however, newly appointed Minister Dr Adham Baba of the Ministry of Science, Technology and Innovation (MOSTI) reiterated that the ministry is aiming to create 5 unicorns in the next 5 years.

Furthermore, Dr Adham Baba stated that this target can be achieved through the incorporation of the 10-10 Malaysian Science, Technology, Innovation, and Economy (MySTIE) Framework, which came out in 2020 when Khairy Jamaluddin still led MOSTI.

It's an ambitious goal for sure, seeing that Malaysia has so far only found one unicorn in Carsome, which hit its US\$1 billion valuation milestone in July 2021.

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Aerodyne facilitates various economic sectors with its dronetech / Image Credit: Aerodyne

To elaborate, Aerodyne is a provider of SaaS and AI-based drone services. The data collected by drones is processed by AI-based proprietary software in order to offer actionable insights.

These services already check MySTIE's S&T boxes of advanced intelligent systems, along with augmented analytics and data discovery.

Catering to the oil and gas, power, telecom, renewables, construction, agriculture, and infrastructure sectors, it also checks at least 3 of MySTIE's identified socio-economic drivers.

On top of that, the dronetech startup operates across multiple locations like Australia, Japan, Malaysia, Singapore, Brunei, the USA, UAE, Chile, and Indonesia.

That being said, there are a lot of other candidates as well, and the right support that goes beyond monetary value will be necessary in order for our minicorns to evolve. Here's to seeing more Malaysian unicorns by 2025.